



#### Position

Bond Bank Internship

#### Classification

Full-time for Summer 2023

#### Overview

Vermont Bond Bank (the “Bond Bank”) is seeking a highly qualified individual to serve as graduate intern during the summer of 2023.

The Bond Bank is an instrumentality of the State of Vermont with a mission to support access to readily available and low-cost financing options for governmental units pursuing long term capital projects. This mission is undertaken through the Bond Bank’s tax-exempt bond issuance authority as well as the financial administration of the State of Vermont’s Clean and Drinking Water State Revolving Loan Funds.

Both programs have large loan programs with a combined amount of over \$800 million outstanding.

The position will additionally support the activities of the Vermont Educational and Health Buildings Financing Agency (“VEHBFA”) to which the Bond Bank provides administrative support. VEHBFA is similarly an instrumentality of the State of Vermont that provides conduit access to tax-exempt financing for non-profit hospitals and educational institutions in the state.

Candidates should have an interest in infrastructure, community building, and public finance. These topics drive the mission-based work of the Bond Bank and VEHBFA.

See [vtbondbank.org](http://vtbondbank.org) for more information on the Bond Bank.

#### Internship Description

This position will help provide quantitative power to the Bond Bank and VEHBFA’s many initiatives. In addition, the internship will overlap with the Bond Bank’s summer bond issuance for its pooled loan program. Interns will be exposed to the full range of activities associated with issuing municipal securities.



Focus areas include the following but are likely to expand over the course of the internship to correspond with the student's aptitude and interests.

- validate and populate data in the Bond Bank's statewide infrastructure database;
- validate and populate data for the Bond Bank's partners at USDA-RD and the VT Department of Environmental Conservation for inclusion in the statewide infrastructure database;
- analyze and format statewide datasets used in Bond Bank credit analysis;
- assemble and format credit data from peer bond banks (as available);
- review and analysis of municipal market data applicable to Vermont communities;
- assist the Bond Bank in surveying the existing landscape of local government debt across the state through the review of financial statements from the Bond Bank's borrowers;
- run refunding analysis of legacy loans for potential Bond Bank borrowers;
- review and organize [vehbfa.org](http://vehbfa.org) website for clarity and content;
- assist in the development of the Bond Bank's new lending activities related to a potential Greenhouse Gas Reduction Fund award; and,
- produce white papers and presentations that can expand the Bond Bank's institutional knowledge on topics related to capital planning, clean energy lending for governments, and school construction financing.

#### Work Location

In-person interns are strongly preferred to facilitate knowledge sharing but remote options will be considered if an in-person meeting is possible to kick-off the internship.

#### Compensation

Position will be compensated hourly at a rate between \$25 to \$35 per hour depending on prior experience and in-person versus remote cost of living considerations.

#### Deadline & Requirements

Applications must be received by Friday, April 28th, 2023, the Bond Bank will review applications on a rolling basis.

Please submit a cover letter and resume to [michael@vtbondagency.org](mailto:michael@vtbondagency.org) to apply.