



## **POSITION ANNOUNCEMENT**

**Title:** Chief Financial Officer (CFO)  
**Division:** Finance and Accounting  
**Salary:** \$155,000 – \$170,000  
**Location:** Albany, New York

The New York State Environmental Facilities Corporation (EFC) provides access to low-cost financing, grants, and expert technical assistance to help eligible applicants undertake critical water quality infrastructure projects. We issue tax-exempt and taxable bonds in pooled and stand-alone public bond sales to help further this mission.

Minorities, persons with disabilities, LGBTQ+ individuals, veterans, and women are encouraged to apply. EFC is committed to building and nurturing an inclusive workplace that strives for respect and promotes and values diversity. We believe that organizations that are diverse in age, gender identity, race, sexual orientation, physical or mental ability, ethnicity, and perspective, or any other trait that makes an individual unique, are proven to be better organizations. Please consider joining our team as we work together to build a welcoming workplace where employees recognize that their unique characteristics, skills, and experiences are respected, valued, and celebrated.

To support our employees, EFC provides an outstanding benefits package similar to those offered to New York State employees. Our total compensation package includes, but is not limited to, leave benefits (13 holidays plus paid vacation, sick, and personal leave); a comprehensive health insurance program including medical, prescription drug, dental, and vision plans; and membership in either the NYS and Local Retirement System, which is a defined retirement plan, or the Voluntary Defined Contribution Program.

### **Position Description**

The Chief Financial Officer (CFO) reports to the President and Chief Executive Officer (CEO), and, as a member of the executive staff, works with the other members of the leadership team. The CFO is responsible for leading and directing staff of the Division of Finance and Accounting, which includes the business units of Public Finance, Equity Finance, and Accounting. The CFO plans, implements, manages and controls all aspects of the financial requirements of Corporate programs. A successful CFO must be able to navigate the complexities of governmental requirements and identify and implement changes to improve our programs and processes.

## **Essential Duties**

- Provide leadership, direction, and management of all financial activities, while maintaining a positive culture of inclusivity.
- Identify opportunities and provide strategic and creative recommendations for fiscal and operational improvements.
- Monitor EFC's portfolio of outstanding debt; ensure compliance with continuing disclosure requirements and maintain communication with rating agencies.
- Structure bond issues to maintain program liquidity. Manage a loan loss reserve fund and promote other financing structures to increase the scale of capital deployment to support policy goals.
- Manage EFC cash flow and permitted investments to address liquidity needs, preserve capital, and maximize returns.
- Manage relationships with underwriters, financial advisors, banks, government agencies, financing recipients, and other stakeholders.
- Evaluate Finance and Accounting policies and processes and develop and implement controls to minimize risk.
- Oversee preparation of annual audited financial statements, quarterly Board financial statements and internal management reports.
- Manage the process for the preparation and approval of the annual operating and capital budget and financial plan.
- Oversee Finance and Accounting team to ensure effectiveness in revenue processing, payment processing, payroll processing, and financial reporting functions.

## **Qualifications**

- 10 years of experience in a public or private sector organization with responsibilities managing the financial actions of an organization, including at least 5 years of experience in a senior management role.
- Bachelor's degree in business or public administration, finance, economics, or a related field. MBA, MPA or CFA preferred.
- Strong leadership ability, confidence and comfort in a leadership role that requires the ability to identify and initiate change.
- Demonstrated managerial effectiveness with the ability to engage, motivate and mentor staff of diverse backgrounds and experience, while inspiring inclusion, professionalism, confidence, and creating trust.
- Strong background in public finance and experience working with investment bankers and financial advisors.
- Excellent communication skills that resonate with audiences of different backgrounds; the ability to communicate persuasively, concisely, and unambiguously in speech and in writing.
- Proficiency with financial applications and software, Microsoft suite, including proficiency in Excel.
- Solid understanding of generally accepted accounting principles and financial reporting requirements.

## **Application Requirements and Related Information**

EFC encourages diverse applicants to apply and consider joining our team. Please submit resume and cover letter, preferably as one document in pdf format, to [humanresources@efc.ny.gov](mailto:humanresources@efc.ny.gov).

In compliance with Public Law 99-603, candidates selected for appointment must provide an original copy of documentation proving citizenship and/or legal right to work within three (3) days of effective date of appointment.

It is the policy of the State of New York and EFC to provide for and promote equal opportunity employment, compensation, and other terms and conditions of employment without discrimination on the basis of age, race, color, religion, physical or mental ability, national origin, gender, sexual orientation, veteran or military service member status, marital status, domestic violence victim status, genetic predisposition or carrier status, or arrest and/or criminal conviction record unless based upon a bona fide occupational qualification or other exception.

It is the policy of EFC to provide qualified persons with disabilities an equal opportunity to participate in and receive the benefits, services, programs and activities of EFC, and to provide such persons reasonable accommodations and reasonable modifications as are necessary, to enjoy such equal opportunity, including accommodations in the recruitment process. Further, it is the policy of EFC to provide reasonable accommodation for religious observers.

It is the policy of EFC to provide reasonable accommodation to ensure effective communication of information to individuals with disabilities. If you need an auxiliary aid or service to make this information available to you, please contact EFC's Human Resources Office at (518) 402-6924.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide their current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Office of Employee Relations at (518) 474-6988 or via email at [info@oer.ny.gov](mailto:info@oer.ny.gov).